KIRTLAND LOCAL SCHOOLS
Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

KIRTLAND LOCAL SCHOOLS
July 2020
Financial Statements

Lewis E. Galante, Treasurer

Month: JULY 20

Balances:

ErieBank Oper. Acct.	$	688,834.85		
Total	$	688,834.85	$	688,834.85
Outstanding Vendor Checks	$	(71,578.29)		
Outstanding Payroll Checks	$	(128.00)		
Total	$	(71,706.29)	$	(71,706.29)
Investment Balances:				
Star Ohio-36597	$	462,627.92		
FNB - 013	$	4,240,445.27		
ErieBank Savings-4941	$	6,083,049.14		
Total	$	10,786,122.33	$	10,786,122.33
Petty Cash Funds				
Treasurer's Office	$	150.00		
High School Office	$	50.00		
Middle School Office	$	50.00		
Athletics Change Fund	$	1,000.00		
HS Café Change Fund	$	300.00		
Total	$	1,550.00	$	1,550.00

	Bank Balance	$ 11,404,800.89
Maestro (claims settlement)		$ (798.67)
July tax payment		$ (7,134.56)
payables FICA from void		$ 39.68
	BANK BALANCE	$ 11,396,907.34
	FINSUMM BAL	$ 11,396,898.06
Board share Medicare 7/15		$ 9.28
		$ 11,396,907.34
	DIFFERENCE	$ -

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KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 07/31/2020

Gross Depository Balances:		
ErieBank - Operating	$688,834.85	
Total Depository Balances (Gross)		$688,834.85
Adjustments to Bank Balance:		
Cash in Transit to Bank	$0.00	
Outstanding Checks	($71,706.29)	
Adjustments:		
Payroll Items Cleared After April	($7,902.83)	
Total Adjustments to Bank Balance		($79,609.12)
Investments:		
Treasury Bonds and Notes	$0.00	
Certificate of Deposits	$0.00	
Other Securities	$0.00	
Other Investments:		
Star/FNB/ErieBank	$10,786,122.33	
Total Investments		$10,786,122.33
Cash on Hand:		
Petty Cash:		
Treas/HS/MS/Athletics/HS Cafe	$1,550.00	
Change Cash:		
Cash with Fiscal Agent	$0.00	
Total Cash on Hand		$1,550.00
Total Balances		$11,396,898.06
Total Fund Balance		$11,396,898.06
Depository Clearance Accounts:		
Total Clearance Account Balances		$0.00

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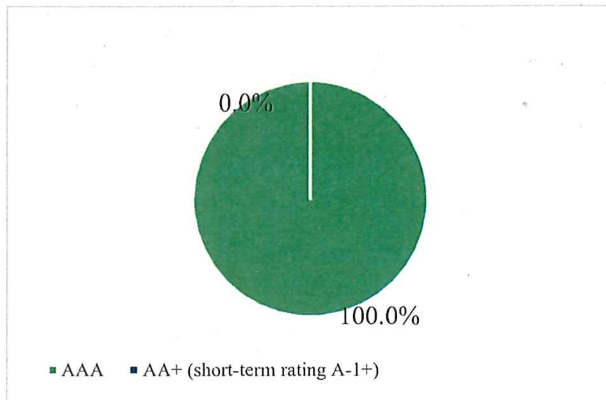
Treasurer

Kirtland Local School District IMA

Market Value	$ 4,242,779.06

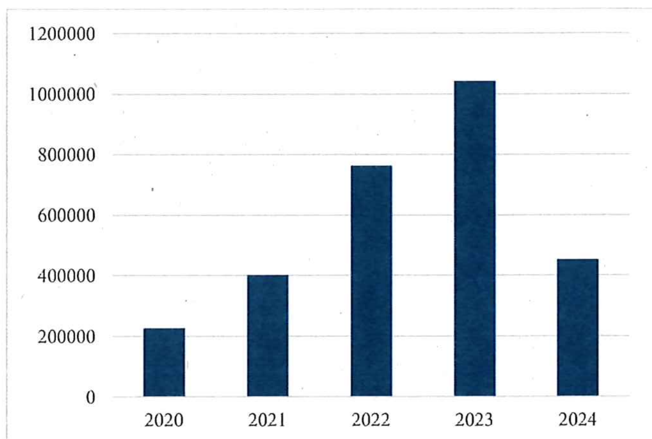
Porfolio Characteristics**	Percent
Weighted Average Yield	1.40%
Weighted Average YTM	0.35%
Weighted Average Duration	2.24
Income posted to account	$7,142.22

Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

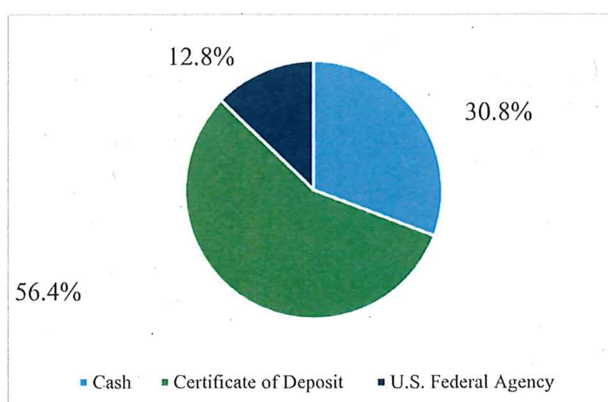


Maturity Ladder

Maturity Year	*Par Value*
2020	$ 225,000
2021	$ 400,000
2022	$ 760,000
2023	$ 1,040,000
2024	$ 450,000



Asset Sub-Classes*	Percent
Cash	30.8%
Certificate of Deposit	56.4%
U.S. Federal Agency	12.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: 07/01/20 - 07/31/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	1,304,017.280	1.00 1.00	1,304,017.28 1,304,017.28	0.00	1,304 0.10%
Income Cash		0.00 0.00	189,646.37 189,646.37	0.00	0 0.00%
Principal Cash		0.00 0.00	-189,646.37 -189,646.37	0.00	0 0.00%
Total Cash & Equivalents			**$ 1,304,017.28 $ 1,304,017.28**	**$ 0.00**	**$ 1,304 0.10%**
Fixed Income					
U.S. Governments					
Federal Home Loan Mortgage Corp 0.40% Due 10/20/2023	540,000.000	100.05 100.10	540,253.80 540,513.00	-259.20	2,160 0.40%
Total U.S. Governments			**$ 540,253.80 $ 540,513.00**	**$ -259.20**	**$ 2,160 0.40%**
Certifcates of Deposit - Dtc Eligible					
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.30 100.00	50,148.50 50,000.00	148.50	950 1.89%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.31 100.00	75,228.75 75,000.00	228.75	1,462 1.94%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.46 100.00	100,456.00 100,000.00	456.00	1,950 1.94%
Valley National Bank CD 1.15% Due 04/16/2021	200,000.000	100.74 100.00	201,484.00 200,000.00	1,484.00	2,300 1.14%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	101.71 99.60	203,414.00 199,200.00	4,214.00	4,500 2.21%
Goldman Sachs Bank USA CD 1.40% Due 04/22/2022 FDIC # 33124	200,000.000	100.29 100.00	200,578.00 200,000.00	578.00	2,800 1.40%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	104.19 100.00	208,382.00 200,000.00	8,382.00	4,900 2.35%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	105.92 100.00	137,701.20 130,000.00	7,701.20	4,095 2.97%
Berkshire Bank Pittsfield CD 1.00% Due 10/20/2022 FDIC # 23621	230,000.000	101.82 101.60	234,176.80 233,680.00	496.80	2,300 0.98%

F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period: 07/01/20 - 07/31/20

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	103.34 99.80	258,352.50 249,495.00	8,857.50	3,625 1.40%
Sallie Mae Bank CD 1.40% Due 04/17/2023	250,000.000	103.23 99.85	258,067.50 249,620.00	8,447.50	3,500 1.36%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	104.42 99.75	261,052.50 249,370.00	11,682.50	3,750 1.44%
First United Bank Trust Co OK CD 1.40% Due 04/22/2024 FDIC # 4239	200,000.000	100.30 100.00	200,600.00 200,000.00	600.00	2,800 1.40%
Total Certificates of Deposit - Dtc Eligible			**$ 2,389,641.75 $ 2,336,365.00**	**$ 53,276.75**	**$ 38,932 1.63%**
Total Fixed Income			**$ 2,929,895.55 $ 2,876,878.00**	**$ 53,017.55**	**$ 41,092 1.40%**
Total Assets			**$ 4,233,912.83 $ 4,180,895.28**	**$ 53,017.55**	**$ 42,396 1.00%**
Total Accrued Income			**$ 8,866.23**		
Net Assets & Accrued Income			**$4,242,779.06**		

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	$ 6,562,349.57	$ 2,558,217.41	$ 2,558,217.41	$ 1,268,293.33	$ 1,268,293.33	$ 7,852,273.65	$ 1,531,389.28	$ 6,320,884.37
001-9015	GF - CAPITAL RESERVE	405,567.99	0.00	0.00	0.00	0.00	405,567.99	0.00	405,567.99
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	484,049.50	60,107.64	60,107.64	0.00	0.00	544,157.14	0.00	544,157.14
003-0000	PERMANENT IMPROVEMENT FUND	220,194.19	200,000.00	200,000.00	16,121.00	16,121.00	404,073.19	205,282.65	198,790.54
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	23,154.40	11.64	11.64	0.00	0.00	23,166.04	226,200.00	(203,033.96)
008-9001	HOBART FUND	1,944.14	0.38	0.38	0.00	0.00	1,944.52	0.00	1,944.52
008-9003	WM. THORNE SCHOLARSHIP FUND	8,413.00	1.66	1.66	0.00	0.00	8,414.66	0.00	8,414.66
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=$24,300)	26,772.31	5.30	5.30	0.00	0.00	26,777.61	0.00	26,777.61
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,880.78	3.74	3.74	0.00	0.00	18,884.52	0.00	18,884.52
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	20,567.13	4.07	4.07	0.00	0.00	20,571.20	0.00	20,571.20
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	1,100.00	0.00	0.00	1,000.00	1,000.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	14,327.59	0.00	0.00	8,200.00	8,200.00	6,127.59	14,385.78	(8,258.19)
009-9200	MS UNIFORM RESALE SUPPLIES	10,448.67	0.00	0.00	0.00	0.00	10,448.67	6,971.17	3,477.50
009-9201	PROJECT LEAD THE WAY	2,864.02	0.00	0.00	0.00	0.00	2,864.02	0.00	2,864.02
009-9300	HS UNIFORM RESALE SUPPLIES	34,963.72	89.75	89.75	3,800.80	3,800.80	31,252.67	11,841.23	19,411.44
014-9001	TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	766.97	3,878.14
014-9100	KES FIELD TRIPS	8,143.39	0.00	0.00	0.00	0.00	8,143.39	3,158.80	4,984.59
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	2,921.00	3,809.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25
014-9300	KHS FIELD TRIPS	12,407.20	0.00	0.00	2,574.47	2,574.47	9,832.73	842.05	8,990.68
018-9100	KES PRINCIPAL'S FUND	28,963.27	0.00	0.00	0.00	0.00	28,963.27	476.27	28,487.00

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
018-9103	ES: MAKE IT CLUB	$ 11,436.74	$ 0.00	$ 0.00	$ (198.21)	$ (198.21)	$ 11,634.95	$ 1.00	$ 11,633.95
018-9200	KMS PRINCIPAL'S FUND	1,155.98	0.00	0.00	0.00	0.00	1,155.98	2,500.00	(1,344.02)
018-9300	KHS PRINCIPAL'S FUND	3,031.18	0.00	0.00	0.00	0.00	3,031.18	0.00	3,031.18
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	4,855.41	0.00	0.00	0.00	0.00	4,855.41	0.00	4,855.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.10	0.00	0.00	0.00	0.00	0.10	0.00	0.10
019-9113	1st TECH CHALLENGE	3,297.34	0.00	0.00	0.00	0.00	3,297.34	0.00	3,297.34
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	0.00	0.00	0.00	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	13,571.87	227.00	227.00	291.42	291.42	13,507.45	741.90	12,765.55
022-0000	TOURNAMENT FUND	15,973.71	0.00	0.00	0.00	0.00	15,973.71	0.00	15,973.71
022-9118	PRESCHOOL TUITION	2,571.28	0.00	0.00	0.00	0.00	2,571.28	0.00	2,571.28
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200-9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43
200-9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200-9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200-9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200-9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200-9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200-9019	CLASS OF 2019	816.20	0.00	0.00	0.00	0.00	816.20	0.00	816.20
200-9020	CLASS OF 2020	1,345.10	0.00	0.00	1,021.75	1,021.75	323.35	560.00	(236.65)
200-9021	CLASS OF 2021	1,561.26	0.00	0.00	(250.00)	(250.00)	1,811.26	800.00	1,011.26
200-9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200-9023	CLASS OF 2023	313.60	0.00	0.00	0.00	0.00	313.60	0.00	313.60
200-9109	KES: STUDENT COUNCIL	5,394.57	0.00	0.00	0.00	0.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,536.79	0.00	0.00	0.00	0.00	1,536.79	0.00	1,536.79
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	14,659.88	0.00	0.00	0.00	0.00	14,659.88	0.00	14,659.88
200-9225	KMS: YEARBOOK	1,901.87	0.00	0.00	0.00	0.00	1,901.87	0.00	1,901.87
200-9227	KMS: ROCKET CLUB	0.00	0.00	0.00	0.00	0.00	0.00	398.95	(398.95)
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9303	KHS: ART CLUB	$ 184.23	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 184.23	$ 0.00	$ 184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	8,236.05	0.00	0.00	953.45	953.45	7,282.60	0.00	7,282.60
200-9311	KHS: KEY CLUB	1,319.53	0.00	0.00	0.00	0.00	1,319.53	236.18	1,083.35
200-9313	KHS: NATIONAL HONOR SOCIETY	7,325.00	0.00	0.00	3,630.00	3,630.00	3,695.00	0.00	3,695.00
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	10,601.19	0.00	0.00	95.00	95.00	10,506.19	20.00	10,486.19
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	4,939.40	0.00	0.00	0.00	0.00	4,939.40	85.00	4,854.40
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	394.00	0.00	0.00	0.00	0.00	394.00	0.00	394.00
300-9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300-9209	KMS: 7TH GRADE TRIP	17,296.78	106.00	106.00	0.00	0.00	17,402.78	0.00	17,402.78
300-9211	KMS: 8TH GRADE TRIP	18,849.73	0.00	0.00	0.00	0.00	18,849.73	0.00	18,849.73
300-9300	KHS: ATHLETICS	5,726.46	200.00	200.00	4,847.44	4,847.44	1,079.02	9,106.12	(8,027.10)
300-9305	KHS: CHEERLEADERS	3,883.07	0.00	0.00	0.00	0.00	3,883.07	0.00	3,883.07
300-9307	KHS: FOOTBALL CAMP	23,171.77	0.00	0.00	2,761.61	2,761.61	20,410.16	3,477.09	16,933.07
300-9313	KHS: BAND	12,985.28	50.00	50.00	0.00	0.00	13,035.28	769.39	12,265.89
300-9314	KHS: CHOIR	10,634.83	0.00	0.00	0.00	0.00	10,634.83	5,375.00	5,259.83
300-9320	BOYS BASEBALL CAMP	7,089.50	0.00	0.00	0.00	0.00	7,089.50	0.00	7,089.50
300-9321	BOYS BASKETBALL CAMP	5,636.97	5,775.00	5,775.00	5,044.00	5,044.00	6,367.97	70.00	6,297.97
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	0.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	3,278.00	0.00	0.00	112.08	112.08	3,165.92	0.00	3,165.92
300-9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300-9325	GIRLS VOLLEYBALL CAMP	7,703.08	0.00	0.00	0.00	0.00	7,703.08	1,889.96	5,813.12
300-9326	GIRLS BASKETBALL CAMP	1,514.30	0.00	0.00	0.00	0.00	1,514.30	0.00	1,514.30
300-9327	GIRLS SOFTBALL CAMP	8,095.57	0.00	0.00	0.00	0.00	8,095.57	0.00	8,095.57
300-9328	GIRLS SOCCER CAMP	7,687.02	0.00	0.00	0.00	0.00	7,687.02	2,500.00	5,187.02
300-9329	GIRLS TRACK & CC CAMP	464.51	0.00	0.00	0.00	0.00	464.51	0.00	464.51
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	0.00	0.00	0.00	2,700.00	5,400.00	(2,700.00)
467-9019	STUDENT WELLNESS AND SUCCESS FUND	8,594.07	0.00	0.00	0.00	0.00	8,594.07	0.00	8,594.07
507-9021	2020-2021 ESSER/CARES	0.00	0.00	0.00	0.00	0.00	0.00	16,630.92	(16,630.92)
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516-9020	2019-2020 IDEA GRANT	(172,865.32)	0.00	0.00	0.00	0.00	(172,865.32)	5,060.13	(177,925.45)
516-902B	19-20 IDEA RESTORATION	(6,961.70)	0.00	0.00	0.00	0.00	(6,961.70)	0.00	(6,961.70)

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
	GRANT								
587-9020	2019-2020 EARLY CHILDHOOD GRANT	$ (4,536.95)	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ (4,536.95)	$ 0.00	$ (4,536.95)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	(40,454.72)	0.00	0.00	0.00	0.00	(40,454.72)	12,000.00	(52,454.72)
599-9020	19-20 ACADEMIC ENRICHMENT GRANT	(1,885.96)	0.00	0.00	0.00	0.00	(1,885.96)	10,000.00	(11,885.96)
Grand Total		**$ 9,890,396.61**	**$ 2,824,799.59**	**$ 2,824,799.59**	**$ 1,318,298.14**	**$ 1,318,298.14**	**$ 11,396,898.06**	**$ 2,081,856.84**	**$ 9,315,041.22**

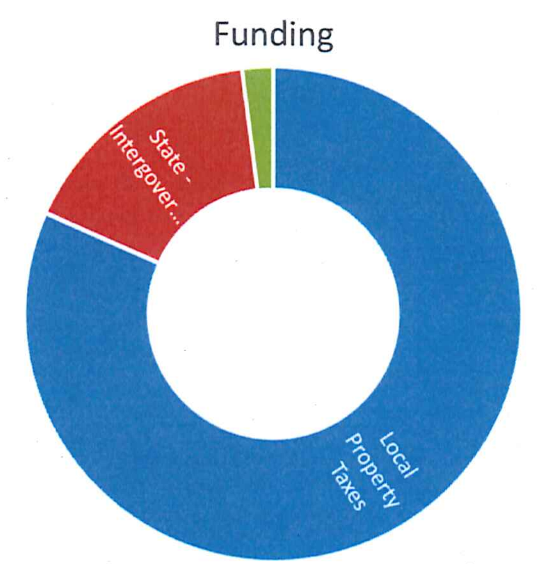
#

	TOTAL FOR YEAR			MONTH EST VS ACT		FYTD ESTIMATE VS ACTUAL	
KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2020 ACTUAL	FY2021 TOTAL ESTIMATE	FY2021 ESTIMATE	July 2020 Estimate	July 2020 Actual	FYTD Estimate THROUGH JULY 2020	FYTD THROUGH July 2020 Actual
REVENUES							
Local Property Taxes	11,145,821	10,986,516	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Tangible Personal Property	943,285	913,000	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-
State Foundation	599,600	807,276	26,744	67,273	26,744	67,273	26,744
Other State Aid	3,206	1,750	-	146	-	146	-
Property Tax Allocation	1,581,097	1,531,979	-	-	-	-	-
Other Revenue	368,261	292,151	2,861	30,251	2,861	30,251	2,861
Total Revenue	14,641,270	14,532,674	2,529,605	2,597,670	2,529,605	2,597,670	2,529,605
Other Financing	167,360	-	-	-	-	-	-
Transfers In							
Advances In				-	-	-	-
Other Financing	308,965	32,000	28,613	17,500	28,613	17,500	28,613
Total Other Financing	476,325	32,000	28,613	17,500	28,613	17,500	28,613
TOTAL REVENUES AND OTHER FINANCING	15,117,595	14,564,674	2,558,218	2,615,170	2,558,218	2,615,170	2,558,218
EXPENSES							
Salaries	8,765,347	8,937,738	694,688	698,510	694,688	698,510	694,688
Benefits	3,156,120	3,271,903	289,782	272,000	289,782	272,000	289,782
Purchased Services	1,500,653	1,623,265	205,075	95,063	205,075	95,063	205,075
Supplies	382,704	377,617	52,677	21,455	52,677	21,455	52,677
Equipment	51,346	27,878	8,398	-	8,398	-	8,398
Other	251,445	285,482	67,273	44,392	67,273	44,392	67,273

TOTAL Operational Expenses	14,107,615	14,523,883	1,317,893	1,131,420	1,317,893	1,131,420	1,317,893
Other Expenses							
Transfers Out							
Advances Out	-	-	-				
Other Financing							
Total Other Financing	-	-					
Total Operational Expenses and Other Financing	14,107,615	14,523,883	1,317,893	1,131,420	1,317,893	1,131,420	1,317,893
Beginning General Fund Cash Balance		7,026,198					
Outstanding Encumbrances							
Unencumbered Ending Fund Balance		8,036,178					
Budget Reserve		1,459,458					
Capital Reserve		432,446					
Unrestricted Fund Balance		9,928,082					
YTD Operating Surplus/(Deficit)		**1,009,980**					

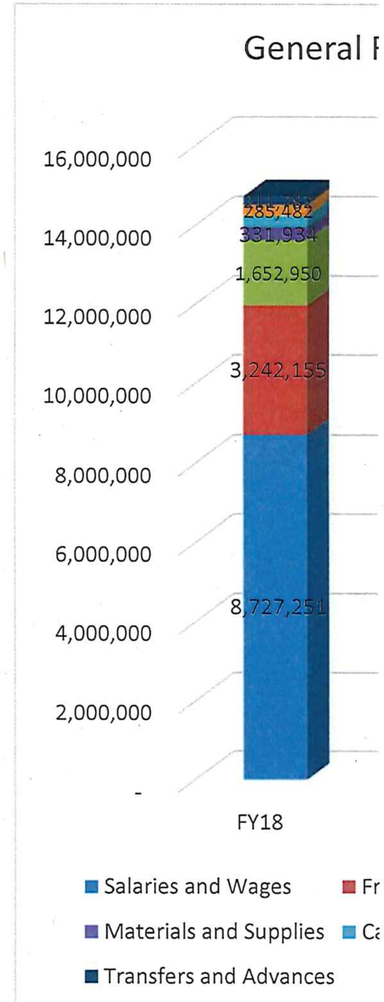
FUNDING FY20

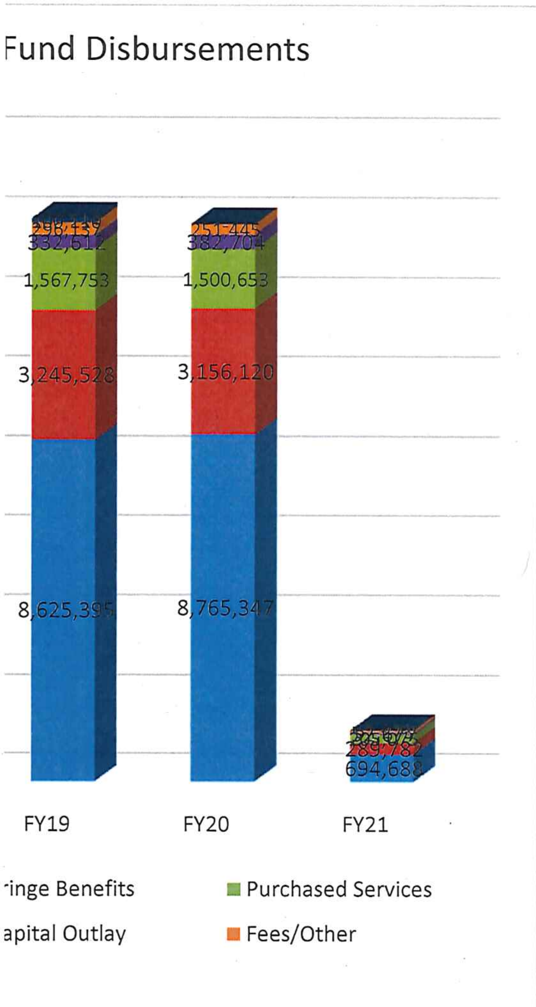
Local Property Taxes	11,751,772	82%
State - Intergovernmental	2,356,179	16%
All other General Fund	292,151	2%



GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19	FY20	FY21
Salaries and Wages	8,727,251	8,625,395	8,765,347	694,688
Fringe Benefits	3,242,155	3,245,528	3,156,120	289,782
Purchased Services	1,652,950	1,567,753	1,500,653	205,075
Materials and Supplies	331,934	332,612	382,704	52,677
Capital Outlay	280,412	12,468	51,346	8,398
Fees/Other	285,482	296,137	251,445	67,273
Transfers and Advances	211,782	100,110	-	-




Fund Disbursements
1,567,753
3,245,528
8,625,395
382,704
1,500,653
3,156,120
8,765,347
694,688
FY19
FY20
FY21
inge Benefits
Purchased Services
apital Outlay
Fees/Other

FUNDING FY20

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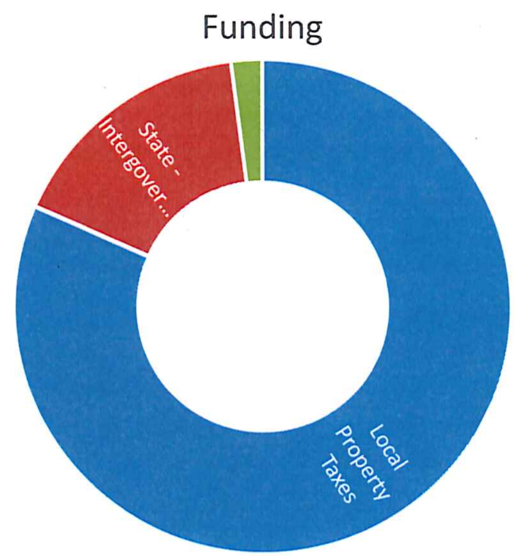

GENERAL FUND DISBURSEMENTS AND SERVICES

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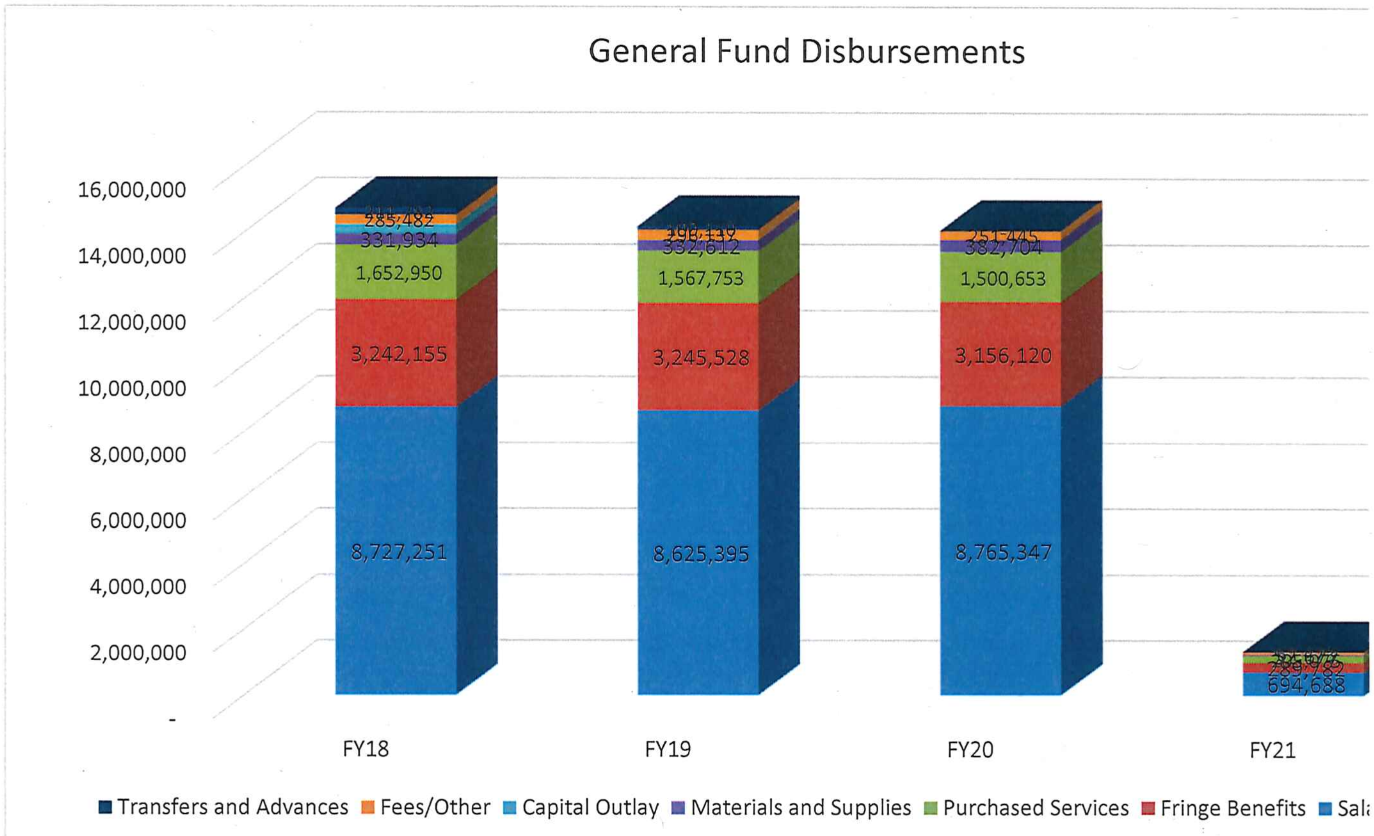
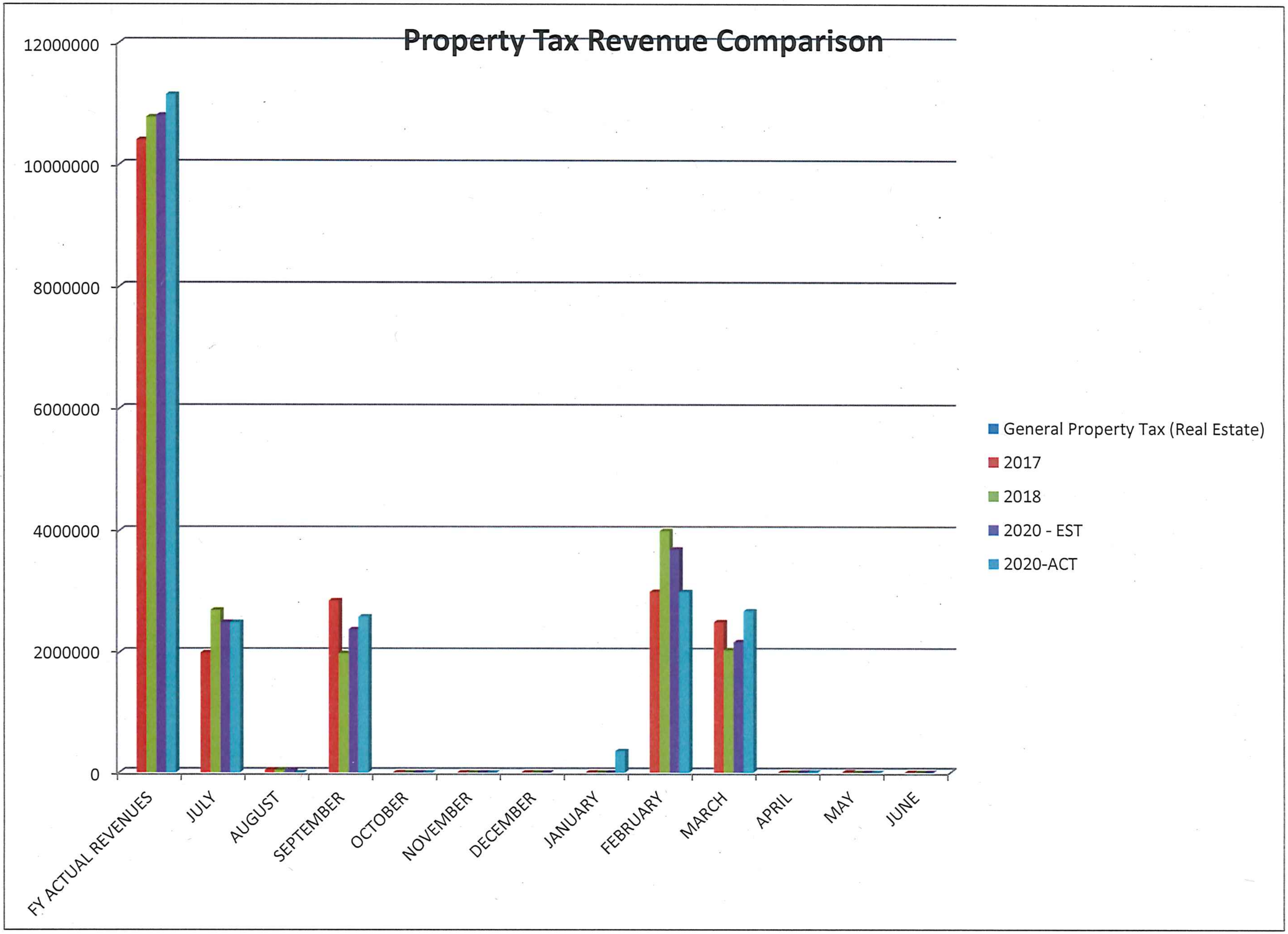
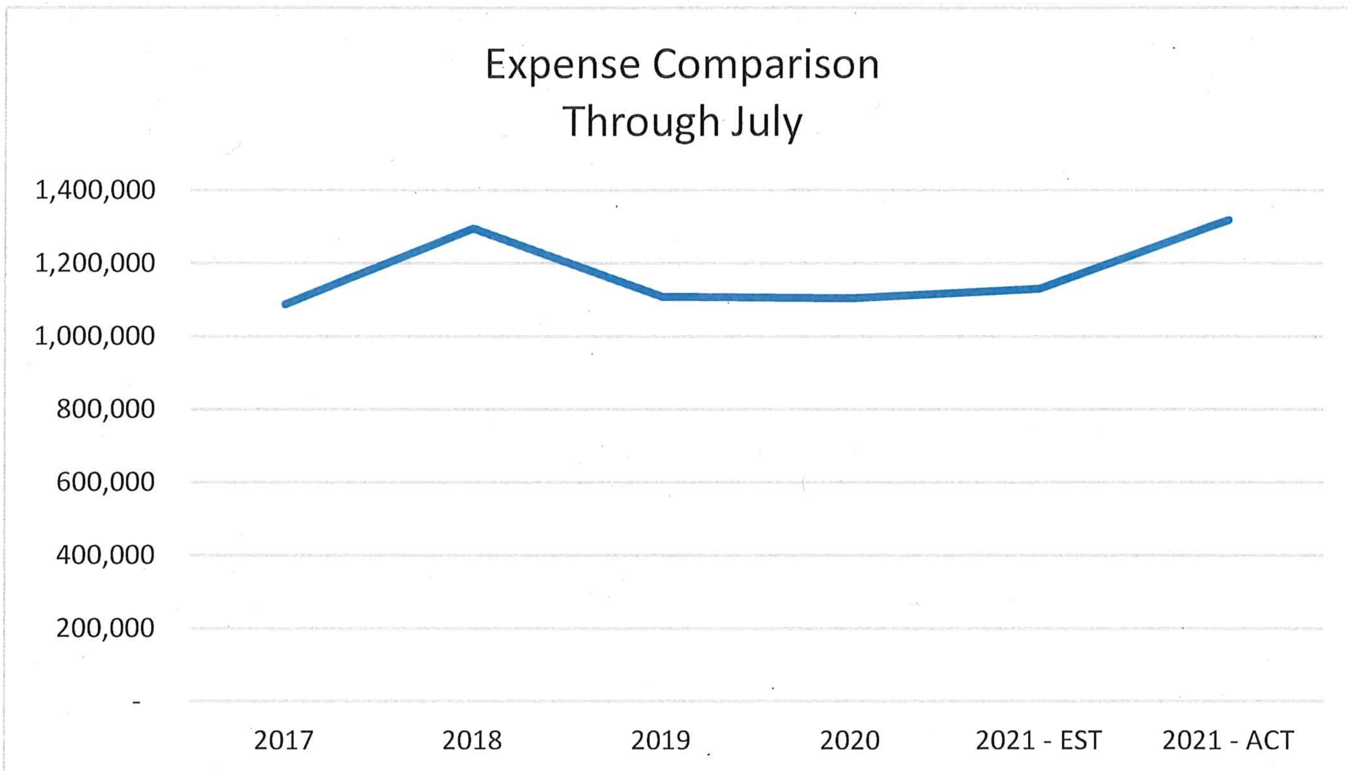


PROPERTY TAX COMPARISON




Expense Comparison
Through July
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
2017
2018
2019
2020
2021 - EST
2021 - ACT

REVENUES REVENUE

By Month

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
2017	2,076,324	223,065	3,338,704	416,264	810,081	422,340	146,488
2018	2,864,402	199,886	2,458,611	175,547	832,096	173,831	110,657
2019	2,639,419	302,543	2,225,887	1,150,951	125,217	115,943	135,972
2020	2,605,760	235,893	3,127,425	110,918	985,118	91,191	468,224
2021-EST	2,615,170	2,972,235	81,619	816,021	74,619	79,919	107,419
2021-ACT	2,558,218	-	-	-	-	-	-

Year	Through July
2017	2,076,324
2018	2,864,402
2019	2,639,419
2020	2,605,760
2021-EST	2,615,170
2021-ACT	2,558,218

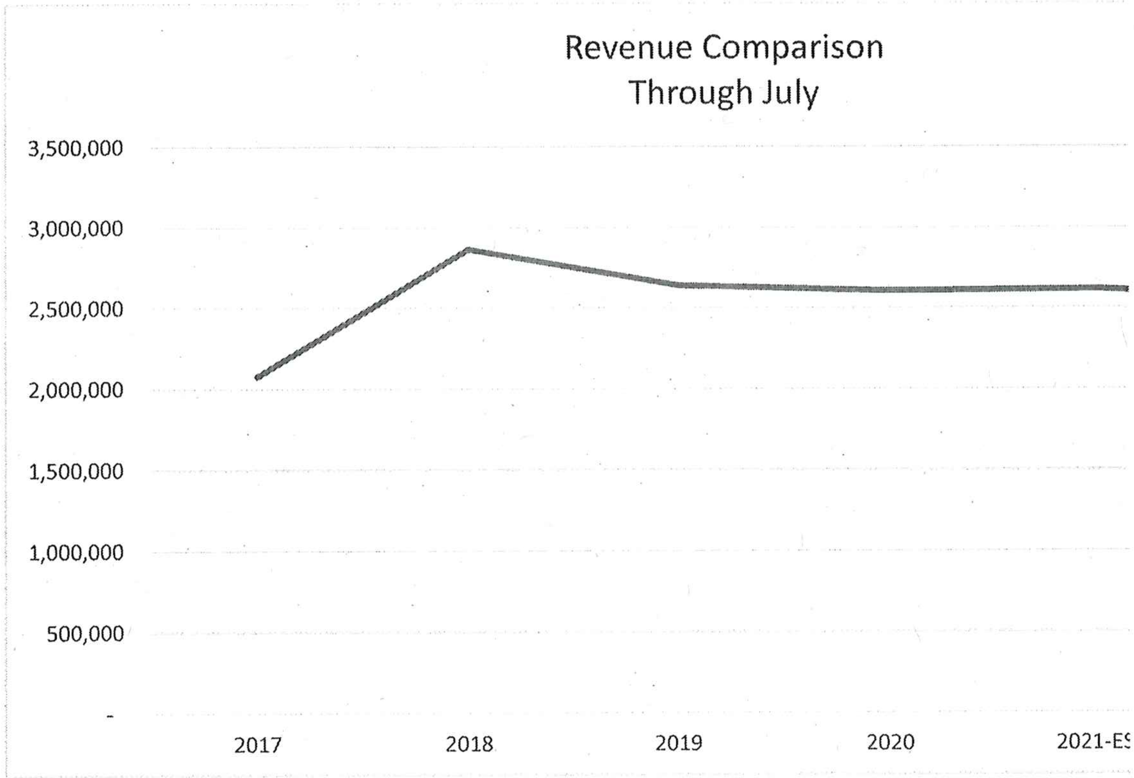
EXPENSES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
2017	1,087,925	1,123,282	1,306,483	1,496,343	1,305,609	1,535,347	1,279,703
2018	1,295,688	1,172,700	1,196,177	1,288,569	1,196,559	1,244,453	1,240,656
2019	1,109,010	1,192,495	1,134,146	1,252,462	1,216,848	1,140,775	1,185,228
2020	1,104,175	1,147,046	1,178,921	1,255,318	1,213,678	1,216,984	1,212,867
2021-EST	1,131,420	1,185,381	1,200,943	1,296,512	1,258,891	1,202,428	1,194,686
2021-ACT	1,317,893	-	-	-	-	-	-

Date	Through July
2017	1,087,925
2018	1,295,688
2019	1,109,010
2020	1,104,175
2021 - EST	1,131,420
2021 - ACT	1,317,893

FEBRUARY	MARCH	APRIL	MAY	JUNE
3,070,134	3,103,292	81,406	886,085	254,223
4,077,970	2,662,403	83,178	886,057	225,731
2,595,856	105,080	4,108,101	101,369	869,122
3,076,821	3,309,641	88,417	932,676	85,511
3,783,419	2,985,419	95,741	874,674	78,419
-	-	-	-	-

FEBRUARY	MARCH	APRIL	MAY	JUNE
1,214,174	1,448,024	-	-	-
1,158,185	1,232,040	1,122,954	1,217,265	1,366,720
1,042,927	1,199,051	1,237,936	1,228,101	1,241,024
1,052,634	1,351,511	1,091,229	1,044,875	1,238,377
1,087,096	1,354,637	1,165,944	1,265,726	1,180,215
-	-	-	-	-



Revenue Comparison
Through July
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
2017
2018
2019
2020
2021-ES

ST 2021-ACT